## **CLAIMS**

## What is claimed is:

- 1. A network-based commerce system including: a processor coupled to a memory through a bus; and an auction price-setting process executed from the memory by the processor to cause the processor to automatically publish at least one of a proxy bid information and a reserve price if a high proxy bid is less than the reserve price, the proxy bid information and the reserve price being associated with a listing for an item during an auction price-setting process.
- 2. The network-based commerce system of claim 1, wherein the auction price-setting process further causes the processor to automatically retract publication of the proxy bid information upon the high proxy bid exceeding the reserve price.
- 3. The network-based commerce system of claim 1, wherein the auction price-setting process further causes the processor to facilitate a request for an adjustment of a fixed price offer associated with a listing for an item utilizing the auction price-setting process, the request to be sent to a seller of the listing.
- 4. The network-based commerce system of claim 1, wherein the publication is performed during the auction price-setting process.

- 5. The network-based commerce system of claim 1, wherein the publication is performed after the auction price-setting process.
- 6. The network-based commerce system of claim 1, wherein the auction price-setting process further causes the processor to automatically notify a buyer when the reserve price is published.
- 7. The network-based commerce system of claim 1, wherein the publication includes publishing for view by a specific bidder only.
- 8. A network-based commerce system for facilitating a network-based auction price-setting process, the network-based commerce system including: a processor coupled to a memory through a bus; and an auction price-setting process executed from the memory by the processor to cause the processor to facilitate an exchange of proxy information of a buyer and reserve price information of a seller, the proxy information and the reserve price information being associated with a listing utilizing the auction price-setting process.
- 9. The network-based commerce system of claim 8, wherein the proxy information and the reserve price information are automatically exchanged upon conclusion of the auction price-setting process.

- 10. The network-based commerce system of claim 8, wherein the proxy information and the reserve price information are automatically exchanged during the auction price-setting process.
- 11. The network-based commerce system of claim 8, wherein the auction price-setting process further causes the processor to automatically invite at least one of the seller and the buyer to exchange the proxy and the reserve price information.
- 12. The network-based commerce system of claim 11, wherein at least one of the buyer and the seller is automatically invited to exchange the proxy and the reserve price information when a proxy bid associated with the seller and the reserve price are within a predetermined proximity of each other.
- 13. The network-based commerce system of claim 12, wherein the predetermined proximity is within twenty percent of each other.
- 14. The network-based commerce system of claim 8, wherein the exchange of information is a secured exchange of information.
- 15. The network-based commerce system of claim 11, wherein the invitation is indicated in the listing.

- 16. The network-based commerce system of claim 11, wherein the invitation is indicated in the listing before the auction price-setting process.
- 17. The network-based commerce system of claim 11, wherein the invitation is indicated in the listing after the auction price-setting process.
- 18. The network-based commerce system of claim 8, wherein the exchange is performed by automatically publishing at least one of the proxy information and the reserve price information.
- 19. The network-based commerce system of claim 8, wherein the auction price-setting process further causes the processor to facilitate a request for an adjustment of a fixed price offer associated with a listing for an item utilizing the auction price-setting process, the request to be sent to a seller of the listing.
- 20. The network-based commerce system of claim 8, wherein the auction price-setting process further causes the processor to notify automatically the buyer when the reserve price has been published.
- 21. A network-based commerce system to facilitate operation of a network-based commerce system, and the network-based commerce system including:

  a processor coupled to a memory through a bus; and
  an auction price-setting process executed from the memory by the
  processor to cause the processor to facilitate display of a reserve price of a listing

an item in connection with an auction price-setting process to a seller, the seller being one of a plurality of sellers.

22. A network-based commerce system to facilitate a network-based auction price-setting process, the method including:

a processor coupled to a memory through a bus; and

an auction price-setting process executed from the memory by the processor to cause the processor to communicate a plurality of at least one of a reserve price or a fixed-price offer within the context of the auction price-setting process, wherein a specific price is communicated to a specific buyer from a seller.

- 23. The network-based commerce system of claim 22, wherein the at least one of the reserve price and the fixed-price offer is based on a location of the buyer.
- 24. The network-based commerce system of claim 22, wherein the at least one of the reserve price and the fixed-price is adjusted based on the seller.
- 25. The network-based commerce system of claim 22, wherein the auction price-setting process further causes the processor to automatically publish at least one a proxy bid information and a reserve price.
- 26. A network-based commerce system including:

  a means for automatically publishing at least one of a proxy bid
  information and a reserve price if a high proxy bid is less than the reserve price,

the proxy bid information and the reserve price being associated with a listing for an item in an auction price-setting process; and

a storage means, coupled to the means for automatically publishing, for storing the proxy bid information and the reserve price.

- 27. The network-based commerce system of claim 26, further including: a means for automatically retracting publication of the proxy bid information upon the high proxy bid exceeding the reserve price, the means for retracting coupled to the storage means.
- 28. The network-based commerce system of claim 26, further including:
  a means for facilitating a request for an adjustment of a fixed price offer associated with a listing for an item utilizing the auction price-setting process, the request to be sent to a seller of the listing, the means for facilitating coupled to the storage means.
- 29. A network-based commerce system for facilitating a network-based auction price-setting process, the method including

a means for facilitating an exchange of proxy information of a buyer and reserve price information of a seller, the proxy information and the reserve price information being associated with a listing of an item utilizing the auction price-setting process; and

a storage means, coupled to the means for facilitating, for storing the proxy information.

30. The network-based commerce system of claim 29, wherein the proxy information and the reserve price information are automatically exchanged upon conclusion of the auction price-setting process.

- 31. The network-based commerce system of claim 29, wherein the proxy information and the reserve price information are automatically exchanged during the auction price-setting process.
- 32. A network-based commerce system to facilitate operation of a network-based commerce system, and the method including:

a means for facilitating display of a reserve price of a listing in connection with an auction price-setting process to a seller; and

a storage means, coupled to the means for facilitating, for storing the reserve price.

33. A network-based commerce system including:

a means for communicating a plurality of at least one of a reserve price and a fixed-price offer within the context of the auction price-setting process, wherein a specific price is communicated to a specific buyer from a seller; and

a storage means, coupled to the means for communicating, for storing the reserve price.

34. A machine-readable medium having instructions to cause a machine to perform a method to facilitate operation of a network-based commerce system, the method including:

automatically publishing at least one of a proxy bid information and a reserve price if a high proxy bid is less than the reserve price, the proxy bid information and the reserve price being associated with a listing for an item during an auction price-setting process.

- 35. The machine-readable medium of claim 34, further including: automatically retracting publication of the proxy bid information upon the high proxy bid exceeding the reserve price.
- 36. The machine-readable medium of claim 34, further including:
  facilitating a request for an adjustment of a fixed price offer associated
  with a listing for an item utilizing the auction price-setting process, the request to
  be sent to a seller of the listing.
- 37. The machine-readable medium of claim 34, wherein the publication is performed during the auction price-setting process.
- 38. The machine-readable medium of claim 34, wherein the publication is performed after the auction price-setting process.
- 39. The machine-readable medium of claim 34, further including: automatically notifying a buyer when the reserve price is published.
- 40. The machine-readable medium of claim 34, wherein the publishing includes publishing for view by a specific bidder only.
- 41. A machine-readable medium having instructions to cause a machine to perform a method of facilitating a network-based auction price-setting process, the method including

facilitating an exchange of proxy information of a buyer and reserve price information of a seller, the proxy information and the reserve price information being associated with a listing utilizing the auction price-setting process.

- 42. The machine-readable medium of claim 41, wherein the proxy information and the reserve price information are automatically exchanged upon conclusion of the auction price-setting process.
- 43. The machine-readable medium of claim 41, wherein the proxy information and the reserve price information are automatically exchanged during the auction price-setting process.
- 44. The machine-readable medium of claim 41, further comprising: automatically inviting at least one of the seller and the buyer to exchange the proxy and the reserve price information.
- 45. The machine-readable medium of claim 44, wherein at least one of the buyer and the seller is automatically invited to exchange the proxy and the reserve price information when a proxy bid associated with the seller and the reserve price are within a predetermined proximity of each other.
- 46. The machine-readable medium of claim 45, wherein the predetermined proximity is within twenty percent of each other.

- 47. The machine-readable medium of claim 41, wherein the exchange of information is a secured exchange of information.
- 48. The machine-readable medium of claim 44, wherein the invitation is indicated in the listing.
- 49. The machine-readable medium of claim 44, wherein the invitation is indicated in the listing before the auction price-setting process.
- 50. The machine-readable medium of claim 44, wherein the invitation is indicated in the listing after the auction price-setting process.
- 51. The machine-readable medium of claim 41, wherein the exchange is performed by automatically publishing at least one of the proxy information and the reserve price information.
- 52. The machine-readable medium of claim 41, further including:
  facilitating a request for an adjustment of a fixed price offer associated
  with a listing for an item utilizing the auction price-setting process, the request to
  be sent to a seller of the listing.

- 53. The machine-readable medium of claim 41, further including: notifying automatically the buyer when the reserve price has been published.
- 54. A machine-readable medium having instructions to cause a machine to perform a method to facilitate operation of a network-based commerce system, and the method including:

facilitating display of a reserve price of a listing in connection with an auction price-setting process to a seller.

55. A machine-readable medium having instructions to cause a machine to perform a method to facilitate a network-based auction price-setting process, the method including:

communicating a plurality of at least one of a reserve price or a fixed-price offer within the context of the auction price-setting process, wherein a specific price is communicated to a specific buyer from a seller.

- 56. The machine-readable medium of claim 55, wherein the at least one of the reserve price and the fixed-price offer is based on a location of the buyer.
- 57. The machine-readable medium of claim 55, wherein the at least one of the reserve price and the fixed-price is adjusted based on the seller.
- 58. The machine-readable medium of claim 55, further comprising: automatically publishing at least one a proxy bid information and a reserve price.

59. A method to facilitate operation of a network-based commerce system, the method including:

automatically publishing at least one of a proxy bid information and a reserve price if a high proxy bid is less than the reserve price, the proxy bid information and the reserve price being associated with a listing for an auction price-setting process.

60. The method of claim 59, further including:

automatically retracting publication of the proxy bid information upon the high proxy bid exceeding the reserve price.

61. The method of claim 59, further including:

facilitating a request for an adjustment of a fixed price offer associated with a listing for an item utilizing the auction price-setting process, the request to be sent to a seller of the listing.

- 62. The method of claim 59, wherein the publication is performed during the auction price-setting process.
- 63. The method of claim 59, wherein the publication is performed after the auction price-setting process.
- 64. The method of claim 59, further including: automatically notifying a buyer when the reserve price is published.

- 65. The method of claim 59, wherein the publishing includes publishing for view by a specific buyer only.
- 66. A method of facilitating a network-based auction price-setting process, the method including

facilitating an exchange of proxy information of a buyer and reserve price information of a seller, the proxy information and the reserve price information being associated with a listing utilizing the auction price-setting process.

- 67. The method of claim 66, wherein the proxy information and the reserve price information are automatically exchanged upon conclusion of the auction price-setting process.
- 68. The method of claim 66, wherein the proxy information and the reserve price information are automatically exchanged during the auction price-setting process.
- 69. The method of claim 66, further comprising:
  automatically inviting at least one of the seller and the buyer to exchange
  the proxy and the reserve price information.
- 70. The method of claim 69, wherein at least one of the buyer and the seller is automatically invited to exchange the proxy and the reserve price information when a proxy bid associated with the seller and the reserve price are within a predetermined proximity of each other.

- 71. The method of claim 70, wherein the predetermined proximity is within twenty percent of each other.
- 72. The method of claim 66, wherein the exchange of information is a secured exchange of information.
- 73. The method of claim 69, wherein the invitation is indicated in the listing.
- 74. The method of claim 69, wherein the invitation is indicated in the listing before the auction price-setting process.
- 75. The method of claim 69, wherein the invitation is indicated in the listing after the auction price-setting process.
- 76. The method of claim 66, wherein the exchange is performed by automatically publishing at least one of the proxy information and the reserve price information.
- 77. The method of claim 66, further including:

facilitating a request for an adjustment of a fixed price offer associated with a listing for an item utilizing the auction price-setting process, the request to be sent to a seller of the listing.

- 78. The method of claim 66, further including:
  notifying automatically the buyer when the reserve price has been published.
- 79. A method to facilitate operation of a network-based commerce system, and the method including:

facilitating display of a reserve price of a listing in connection with an auction price-setting process to a seller.

80. A method to facilitate a network-based auction price-setting process, the method including:

communicating a plurality of at least one of a reserve price or a fixed-price offer within the context of the auction price-setting process, wherein a specific price is communicated to a specific buyer from a seller.

- 81. The method of claim 80, wherein the at least one of the reserve price and the fixed-price offer is based on a location of the buyer.
- 82. The method of claim 80, wherein the at least one of the reserve price and the fixed-price is adjusted based on the seller.
- 83. The method of claim 80, further comprising:
  automatically publishing at least one a proxy bid information and a reserve price.